

THE FUTURE OF ROTARY IS IN YOUR HANDS



Rote-A-Bit

Rotary Club of Columbus, Georgia
Club No. 200 • Founded 1916

PROGRAM FOR OCTOBER 7, 2009

ROY STRICKLAND - 6900 DISTRICT GOVERNOR

THE ROTE-A-BIT

1246 1st Avenue
Published Weekly

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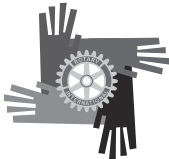
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EDITORIAL FOR OCTOBER 7, 2009

PUBLIC RESTROOMS

As priorities go, access to public restroom facilities is pretty high up on our list, even if it wasn't part of Maslow's Hierarchy of Needs. How many times have we gone on a trip and had a hard time finding a clean public restroom? Not too often, I would argue.

However, in the early 20th century, it was very difficult if not impossible to find public restrooms in American cities - something we take for granted today. Even Chicago had no public restrooms. Restrooms for women were available only in department stores, and women were expected to buy something if they used the facilities. Men had to go to one of the many taverns to find a restroom and were expected to order a drink in exchange for bathroom use.

Paul Harris and his small group of Rotarians saw a great public need in 1907. Their first public service project was to build a public restroom in downtown Chicago. The merchants did not initially support this measure as they felt it meant less foot traffic into their stores.

Through their leadership, perseverance, the Rotary Club was able to establish restroom facilities for general public use in downtown Chicago. Community service and public service projects are a main part of being a Rotarian. So the next time you travel and you visit a welcome center, think of and thank Paul Harris and the Rotary Club.

Leo J. Goodsell

ROTARY NOTES - 09/16/09

The meeting was called to order by President Bob Jones who then led us in the Pledge of Allegiance. Jack Key III asked for a moment of silence in memory of fellow Rotarian Dr. Delmar Edwards who was the first African American member of the club, he then gave the invocation. Phil Scoggins gave the news for the day.

Tommy Boyter welcomed and introduced visiting Rotarians from other clubs as well as member guests. Greg Camp then introduced our military guest PFC Raul Hernandez, member of the 11th Engineers. PFC Hernandez was thanked for his service.

Rotary Announcements - No Meeting next week September 23rd. Dr. Delmar Edwards funeral will be 11 o'clock on Saturday at Huff Funeral Home in Atlanta. Columbus Rotarians will be listed in obituary as honorary pall bearers.

President Bob Jones introduced the head table, joining him were Otis Burnham, W.E. Gross, Ray Crowley, Frank Etheridge, Aki Pampush, and Jack Key III. Jack Key III introduced today's speaker, Aki Pampush. Aki Pampush is a 20 year veteran of SunTrust Bank with a MBA from the University of North Carolina, is a CPA, CFA, and a member of the Atlanta Society of Financial Analysis.

Pampush thanked the club for the opportunity to speak. Her topic was the current economic outlook and the indicators used in projecting what the future of the economy will be. She prefaced the presentation by stating that it is important to keep things in perspective when looking at indicators of the economy.

The leading indicator used in the analysis is not consumer spending, although it is a factor, it does not have the type of impact that capital spending does. Consumers don't contribute much to the economic cycles. In listening to reports about consumer spending in the US compared to other countries it is important to note that in the US health care expenses are counted as a consumer cost where other countries it is a government cost. A leading indicator is capital/investment spending which is the investment of business used to grow. Investment spending by businesses vary greatly compared to the variability of consumer spending thus having a greater impact on the economy.

One indicator of investment spending is a decline in inventory which was greatly reduced last year. This changes the GDP. This type of decline however is prone to a greater rebound. The more you go down, the more likely you will go up.

The labor market was then discussed and a chart showing the steady growth of the labor. In the last year the labor market was above trend which is causing the current decline as it corrects itself. Again perspective is important when listening to labor reports. As a percentage of the labor force the decline is not as significant as when you hear reports of raw numbers based on past years.

Manufacturing is growing and expanding non manufacturing industries are growing and are about to expand. When both components are expanding it is a strong indicator that the overall economy is growing. It looks like the bottom was the second quarter of 2008.

Improvements in household net worth is also a positive indicator. The stock market has steadily increased over the past two quarters which has increased household net worth. The housing market has a decreasing inventory and home sales are increasing. It is believed that new home sales will continue.

The overall challenge with this business cycle is that it is so bad that recent business cycles do not serve as a good model to predict the recovery. Mrs. Pampush then stated that the cycle has bottomed out and the forecast is a 3% increase in GDP.

With stocks recovering sooner than the economy, second quarter reports are better than expected, and management outlooks overall being positive are also positive indicators to the recovery. Inflation is low right now and expected to stay low.

In closing, we are expecting growth in GDP, the stock market still has room to run, and inflation is being held back.

-Anthony Berger

GREAT TRUTHS FOR ADULTS

Raising teenagers is like nailing jelly to a tree.

Wrinkles don't hurt.

Families are like fudge...mostly sweet, with a few nuts.

Today's mighty oak is just yesterday's nut that held its ground.

Laughing is good exercise. It's like jogging on the inside.

Middle age is when you choose your cereal for the fiber, not the toy.

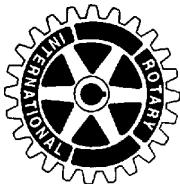


John Stacy 10/5
 Gary Page 10/6
 Sam Wetzel 10/6
 Thelon Hamby 10/7
 Newt Aaron 10/8

**RECENT CONTRIBUTIONS TO
 THE BIRTHDAY FUND**

Otis Burnham
 Ben Williams
 Ashok Kumar
 Lamar Johnson

Number 15



10/07/2009

MAKE-UPS

PHENIX CITY (09/21)
Meets Monday 12:15
Central Activities Bldg.
 Joel Ames
 Peggy Connell
 Lance Duke
 Mac Plummer
 Larry Sanders

ATHENS, GA
 Peggy Connell

rotaryclubbone.org
 Otis Pickett
 Jere Richardson
 H.J. Peters
 Elizabeth Barker
 Carmen Cavezza
 Bill Woolfolk
 Peggy Connell
 Madden Hatcher
 Richard Anthony
 Ernie Smallman
 Carol Bradshaw

NORTH COLUMBUS (09/22)
Meets Tuesday 12:30
Green Island
 Rick Alexander
 Bill Feighner
 Tom Flowers
 Mike Helms
 Reggie Luther
 Joey Loudermilk
 Sam Rawls
 Reggie Richards
 Marion Scott
 Barbara Smith
 Mike Woolridge

MUSCOGEE (09/24)
Meets Thursday 12:00
Green Island
 Carmen Cavezza
 Meredith Jarrell

**SEPTEMBER PERFECT
 ATTENDANCE**

Richard Bishop	2	Mike Venable	16
Tyler Townsend	2	Carmen Cavezza	16
Joel Ames	2	Al Hayes	17
Carol Bradshaw	5	Chuck Hecht	17
John Lee	6	C.F. Riley	18
Ernie Smallman	7	Tripp Wade	19
Don Dakin	9	Tommy King	25
Richard Illges	12	Dan Parker	25
John Sheftall	14	Jamie Hempstead	29
Joey Loudermilk	14	Ricky Wright	29
Jim Crosse	14	Ken Peirce	30
Larry Neal	15	Bill Windham	31
Jim Thorsen	15	H.J. Peters	45
Bob Offer	16		

*** number denotes years**